

**Group Legal Services Association
Solo, Small Firm, and General Practice Section
2016 Joint Spring Meeting
May 11-14, 2016, Key West, Florida**

Basics of Bankruptcy for Homeowners

**Thursday, May 12
11:00 am – 12:00 pm
Salon C-1**

Presenter: Matt Hahne, Boleman Law Firm, Virginia Beach, VA

Matthew Hahne



Matthew Hahne is the Partner in Charge of the Virginia Beach office of the Boleman Law Firm. He has been practicing bankruptcy law since he joined Boleman in Feb. of 2008. Prior to joining Boleman, Matthew was a prosecutor for the City of Norfolk, VA for 4 years.

Matthew specializes in Chapter 13 and Chapter 7 consumer bankruptcy. He is a frequent speaker at professional development seminars and community outreach events on bankruptcy issues including foreclosure prevention, common myths about bankruptcy, and managing financial problems.

Matthew is currently on the Board of Directors for South Hampton Roads Habitat for Humanity. In addition, he is the chair of the Newsletter committee and the Member Profiles project for GLSA. He married his high-school sweetheart and has 3 amazing boys (9, 7, and 4). He is an avid golfer and enjoys spending time with his family.

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Legal Solutions for Financial Problems

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2016 Annual GLSA Conference
Key West, Florida

Basics of Bankruptcy for Home Owners



Matthew Hahne, Esq.
Boleman Law Firm, P. C.

May 12, 2016
11:00am – 12:00pm



Rebuilding your Credit After Bankruptcy

Won't bankruptcy ruin my credit?
I want to buy a house.



How can bankruptcy help people keep their homes?

Bankruptcy Can Prevent
Foreclosure
Helps to Maintain Property
Values





Differences between Chapter 7 and Chapter 13

Chapter 13 is More Complicated but More
Beneficial to Homeowners

Chapter 7 Bankruptcy

Low Income, Few Assets
Trustee May Sell Assets
Only Discharges Some Debts
Takes 3-6 Months



Chapter 13 Bankruptcy

Regular Income

Wants to Keep Assets

Repays Portion of Debt

Monthly Payment Plan



Chapter 13 Benefits Homeowners

Stops Foreclosure Immediately

Catch up Mortgage Arrears
through Payment Plan

Facilitates Loan Modifications

If Home Underwater Can Strip
2nd Mortgage



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Matthew Hahne, Esq.,